




LOUISIANA LEGISLATIVE AUDITOR  
STEVE J. THERIOT, CPA

April 30, 2008

To whom it may concern:

This report was submitted by the Department of Agriculture. It may not meet the criteria of Louisiana Revised Statutes 24:513 and 24:514, generally accepted *Government Auditing Standards*, and/or the *Louisiana Governmental Audit Guide*.

Sincerely,



Steve J. Theriot, CPA  
Legislative Auditor

SJT:SHE:ss

2007 soil and water conservation district reports

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 5/7/08

# AFFIDAVIT OF INCOME AND SWORN FINANCIAL STATEMENTS

BY UPPER DELTA SOIL AND WATER CONSERVATION DISTRICT

Before me, the undersigned notary public, duly commissioned and qualified in and for this state and parish, personally came and appeared:

ANDREW PRICE GAY, JR.

Chairman of the Upper Delta Soil and Water Conservation District (District)

Who, being duly sworn by me, made the following affirmative statements on behalf of the District for the fiscal year ended June 30, 2007.

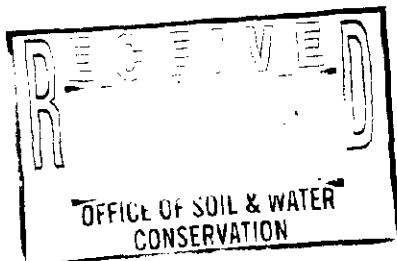
He is duly authorized to make this affidavit on behalf of the District and makes this affidavit based on his knowledge of the affairs of the District.

The income of the District in revenues and other sources was [\$50,000 or less], over \$50,000 but less than \$200,000, [\$200,000 or more but less than \$500,000], [\$500,000 or more].

The financial statements of the District fairly presents, in all material respects, the financial position of the District and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements. The entity has maintained a system of internal control structure sufficient to safeguard assets and comply with laws and regulations and has complied with all laws and regulations.

Sworn and subscribed before me, this 26th day of November, 2007 at New Roads,

Louisiana in the parish of Pointe Coupee.



UPPER DELTA SOIL AND WATER  
CONSERVATION DISTRICT

*Andrew Price Gay, Jr.*

BY: Print name: Andrew Price Gay, Jr.

Print title: Chairman

*Delora Brown*

NOTARY PUBLIC

017196

**STATE OF LOUISIANA**  
**Upper Delta Soil & Water Conservation District**  
**BALANCE SHEET**  
**AS OF June 30, 2007**

**ASSETS**

**CURRENT ASSETS:**

Cash and cash equivalents	\$	25,962.56
Investments		6,133.34
Receivables (net of allowance for doubtful accounts)(Note A)		
Due from State Government		
Due from federal government		
Notes receivable		
Other current assets		
Total current assets		32,095.90

**NONCURRENT ASSETS:**

Restricted assets (Note B):		
Cash		
Receivables		
Capital assets (net of depreciation)(Note C)		6,948.00
Land		
Buildings and improvements		
Machinery and equipment		
Infrastructure		
Construction in progress		
Other noncurrent assets		
Total noncurrent assets		6,948.00
Total assets	\$	39,043.90

**LIABILITIES**

**CURRENT LIABILITIES:**

Accounts payable and accruals (Note D)	\$	5,818.33
Due to State Government		
Due to federal government		
Amounts held in custody for others		
Current portion of long-term liabilities:		
Contracts payable		
Compensated absences payable (Note E)		
Notes payable		
Liabilities payable from restricted assets (Note F)		
Other long-term liabilities		
Total current liabilities		5,818.33

**NON-CURRENT LIABILITIES:**

Compensated absences payable (Note E)		6,255.00
Notes payable		
Liabilities payable from restricted assets (Note E)		
Bonds payable		
Other long-term liabilities		
Total long-term liabilities		6,255.00
Total liabilities		12,073.33

**NET ASSETS**

Invested in capital assets, net of depreciation		6,948.00
Restricted for:		
Capital projects		
Debt service		
Unemployment compensation		
Other specific purposes		
Unrestricted		20,022.57
Total net assets		26,970.57
Total liabilities and net assets	\$	39,043.90

## Statement A

## STATE OF LOUISIANA

## Upper Delta Soil &amp; Water Conservation District

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
FOR THE YEAR ENDED June 30, 2007

	Program Revenues				Net (Expense)
		Operating	Capital		Revenue and
	Charges for	Grants and	Grants and	Charges in	
	Expenses	Services	Contributions	Contributions	Net Assets
Entity	\$ 0	\$ 0	\$ 0	\$ 0	-
General revenues					
State appropriations					37,795.00
Grants and contributions not restricted to specific programs					11,669.37
Interest					1,333.28
Miscellaneous					
Special items					
Extraordinary item- Loss on impairment of capital assets					
Transfers					
Total general revenues, special items, and transfers					50,797.65
Change in net assets					(17,142.59)
Net assets- beginning as restated					41,113.16
Net assets- ending				\$	26,970.57

The accompanying notes are an integral part of this financial statement.

Statement B

**STATE OF LOUISIANA**  
**Upper Delta Soil & Water Conservation District**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED June 30, 2007**

**See Appendix A for instructions**

	Program Revenues				Net (Expense) Revenue and Changes in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Entity	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	-
General revenues:					
State appropriations					<u>37,795.00</u>
Grants and contributions not restricted to specific programs					<u>11,669.37</u>
Interest					<u>1,333.28</u>
Miscellaneous					
Special items					
Extraordinary item - Loss on impairment of capital assets					
Transfers					
Total general revenues, special items, and transfers					<u>50,797.65</u>
Change in net assets					<u>(17,142.59)</u>
Net assets - beginning as restated					<u>44,113.16</u>
Net assets - ending					<u>\$ 26,970.57</u>

The accompanying notes are an integral part of this statement.

Statement C

**STATE OF LOUISIANA**  
**Upper Delta Soil & Water Conservation District**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED June 30, 2007**

<b>Cash flows from operating activities</b>		
Cash received from customers	\$ _____	
Cash payments to suppliers for goods and services	_____	
Cash payments to employees for services	_____	
Claims paid to outsiders	_____	
Other operating revenues(expenses)	_____	
Net cash provided(used) by operating activities		<u>-</u>
<b>Cash flows from non-capital financing activities</b>		
State appropriations	37,795.00	
Operating grants received	11,669.37	
Other	_____	
Net cash provided(used) by non-capital financing activities		<u>49,464.37</u>
<b>Cash flows from capital financing activities</b>		
Proceeds from sale of bonds	_____	
Acquisition/construction of capital assets	_____	
Proceeds from sale of capital assets	_____	
Capital contributions	_____	
Other	_____	
Net cash provided(used) by related financing activities		<u>-</u>
<b>Cash flows from investing activities</b>		
Interest and dividends earned on investment securities	1,333.28	
Net cash provided(used) by investing activities		<u>1,333.28</u>
Net increase(decrease) in cash and cash equivalents		<u>9,870.79</u>
Cash and cash equivalents at beginning of year		<u>16,091.77</u>
Cash and cash equivalents at end of year	\$	<u><u>25,962.56</u></u>

Statement D (continued)  
**STATE OF LOUISIANA**  
**Upper Delta Soil & Water Conservation District**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED June 30, 2007**

**Schedule of noncash investing, capital, and financing activities:**

Borrowing under capital lease	\$ _____
Contributions of fixed assets	_____
Purchases of equipment on account	_____
Asset trade-ins	_____
Other (specify)	_____
_____	_____
_____	_____
<b>Total noncash investing, capital, and financing activities:</b>	<b>\$ _____ -</b>

The accompanying notes are an integral part of this statement.

Statement D (concluded)

**NOTE A- RECEIVABLES AND DUE FROM**

<u>Receivables</u>	<u>Total Amount</u>	<u>Less: Allow for doubtful Accts</u>	<u>Net Amount</u>
			0

<u>Due From</u>	<u>Total</u>
State Government	0
Federal Government	0
Other (List)	0

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**NOTE B- NON CURRENT ASSETS- RESTRICTED**

<u>Cash (list source)</u>	<u>Amount</u>
	0

<u>Receivables (list payee)</u>	<u>Amount</u>
	0

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**NOTE C- CAPITAL ASSETS**

<u>Item</u>	<u>Cost</u>	<u>Less: Depreciated Amount</u>	<u>Net Amount</u>
Land	0	0	0
Bldgs & Improvements	11,578.22	(4,630.22)	6,948.00
Machinery & Equip	0	0	0
Other (list)	0	0	0



**NOTE D- ACCOUNTS PAYABLE AND DUE TO**

<b><u>Accounts Payable</u></b>	<b><u>Amount</u></b>
<b><u>Payee</u></b>	
	<u>0</u>

<b><u>Due To</u></b>	<b><u>Amount</u></b>
State Government	5,818.33
Federal Government	0
Other (list)	0

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**NOTE E- COMPENSATED ABSENCES**

<b><u>*Annual Leave</u></b>	<b><u>Short- Term</u></b>	<b><u>Long- Term</u></b>	<b><u>Total</u></b>
	0	6,255.00	6,255.00

\*This represents the amount of annual leave that would be payable to employee(s) of the District if employment were terminated. If the annual leave is payable during the current year it would be a current year, short- term, payable if not it would be long-term.

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**NOTE F- LIABILITIES PAYABLE FROM RESTRICTED ASSETS**

<b><u>Item</u></b>	<b><u>Short- Term</u></b>	<b><u>Long- Term</u></b>	<b><u>Total</u></b>
	0	0	0